1. MGM RESORTS INTERNATIONAL

ASSESSED APPRAISED 2,453,765,826 7,010,759,503

(Includes Aria Resort & Casino; Bellagio Hotel & Casino; Circus-Circus Hotel, Casino, Parking Garage, RV Park & Grand Slam Canyon; CityCenter Corporate Office; City Center Fine Arts Program; CityCenter Holdings LLC; CityCenter Land LLC; CityCenter Tram #870; Crystals Retail & Entertainment; Excalibur Hotel, Casino & Stables; Gold Strike Hotel & Casino; Harmon Hotel & Spa (construction halted); Jean Development Co. LLC; Jean Development North; Jean Development West; Luxor Hotel, Casino & Pedestrian Bridge; Mandalay Bay Hotel, Casino & Convention Center; Mandalay Development; Mandalay Resort Group; Mandarin Oriental Las Vegas; MGM Grand Hotel, Casino. Special Events Arena & Parking Garage; MGM Grand Resorts Development; MGM Mirage Advertising Inc.; MGM Mirage Aircraft Holdings LLC; MGM Mirage Aviation; MGM Mirage Call Center Operations; MGM Mirage Design Group; MGM Mirage Horticulture Dept.; MGM Mirage Hospitality LLC; M H Inc.; Mirage Hotel, Casino, Parking Garage, Stables, Dolphin Habitat & Volcano; Monte Carlo Hotel, Casino & Parking Structure; MGM Mirage Operations; MGM Mirage Shared Services; New York-New York Hotel & Casino; Railroad Pass Hotel & Casino; Shadow Creek Golf Course; Slots-A-Fun Casino; The Signature at MGM Grand; vacant land near S. Decatur Blvd. & W. Oguendo Rd.; vacant land in Primm (formerly Nevada Landing); vacant land on Circus Circus Dr. & Las Vegas Blvd. So.; vacant land on Sahara & Las Vegas Blvd. So.; Vdara Hotel & Spa & Veer Towers)

2. NV ENERGY 1,618,820,753 4,625,202,151

3. CAESAR'S ENTERTAINMENT CORPORATION

(Also includes 190 Flamingo LLC; Bally's Grand Hotel, Casino, Convention Area & Parking Garage; Bill's Gamblin' Hall & Saloon; Caesar's Linq; Caesar's Palace Hotel, Casino, Temple, Forum Shops, Tennis Pavillion, Magical Empire & Parking Garage; Cascata Golf Course; Cinderlane Inc.; DCH Exchange LLC; Flamingo Hotel, Casino & Parking Garage; Harrah's Aviation Dept.; Harrah's Corporate; Harrahs Employee Fitness Ctr.; Harrah's Hotel, Casino, Parking Garage & Energy Building; Harrah's Laughlin Hotel, Casino & Parking Garage; Harrah's Retail Distribution Ctr.; Hole in the Wall LLC; Imperial Palace Hotel, Casino & Parking Garage; Las Vegas Resort Development Inc.; Parball Corp.; Paris Hotel, Casino, Theatre, Convention Center & Parking Garage; Planet Hollywood Hotel & Casino; Rio All-Suite Hotel, Casino & Parking Garage; Rio Secco Golf Course, Club & School; Sunrise Hangar Inc.; TRB Flamingo LLC; vacant land, formerly the Bourbon Street Hotel & Casino)

4. LAS VEGAS SANDS CORPORATION

(Includes Interface Group; Interface Operations LLC; Palazzo Resort Hotel Casino; Sands Expo Convention Center; Venetian Resort Hotel Casino; Yona Aviation Corp. & Yona Aviation II LLC)

958,971,521 2,739,918,631

4,326,711,763

1,514,349,117

	ASSESSED	<u>APPRAISED</u>
5. WYNN RESORTS LIMITED (Includes Encore Las Vegas; Wynn Design & Develoment LLC; Wynn Las Vegas Resort, Casino, Parking Structure, Warehouse & Golf Course)	720,065,000	2,057,328,571
(Includes Boulder Station Hotel, Casino, Parking Garage, Mini Storage & Nursery; Cole So Las Vegas NV LLC; C V Propco LLC; Fertitta Enterprises Inc.; Fiesta Henderson Hotel, Casino & vacant land next to hotel; Fiesta Rancho Hotel & Casino; Lake Mead Lounge; Palace Station Hotel, Casino, Motel & Parking Garage; Red Rock Station Casino, Resort & Spa; Santa Fe Station Hotel, Casino & Bowling Alley; Station Casinos Corporate; Sunset Station Hotel & Casino; Texas Station Gambling Hall, Hotel, Casino, Movie Theaters & Truck Stop; Tiberti JA Construction Company; Wildfire Casino & Sportsbook Boulder Hwy; Wildfire Casino & Lanes; Wild Wild West Gambling Hall, Hotel & Truck Stop; vacant land on Cactus & Las Vegas Blvd; vacant land on Durango; vacant land on Fremont St. (formerly the Castaways); vacant land near Via Inspirada & Bicentennial Pkwy.; vacant land on Town Center & Flamingo)	486,757,127	1,390,734,649
7. BOYD GAMING CORPORATION (Also includes Boyd Office Building Inc.; Boyd Linen; Boyd Shared Services; California Hotel, Casino & Parking Garage; Echelon Las Vegas (construction currently suspended); Eldorado Casino & Parking Garage; Fremont Hotel, Casino & Parking Garage; Gold Coast Hotel, Casino, Bowling Alley, Dealer's School, Warehouse & Parking Garage; Joker's Wild Casino; Main Street Station Hotel, Casino, Parking Garage & RV Park; Orleans Hotel & Casino; Sam's Town Hotel & Gambling Hall, Bowling Alley, RV Park & Parking Garage; Suncoast Hotel, Casino, Bowling Alley, Movie Theaters & Parking Garage; vacant land on S. Casino Dr. in Laughlin; vacant land at Lamb & Centennial Pkwy.)	323,806,369	925,161,054
8. NEVADA PROPERTY 1 LIMITED LIABILITY COMPANY (Cosmopolitan Resort Casino)	279,418,598	798,338,851
9. HOWARD HUGHES CORPORATION (Also includes Howard Hughes Properties LP; Howard Hughes Company LLC; Howard Hughes Properties Inc.; Lake Mead & Buffalo Partnership; Summerlin Centre LLC; Tournament Players Club; TPC at Summerlin; TPC at the Canyons & Trails Village Center Company)	164,087,944	468,822,697
10. GENERAL GROWTH PROPERTIES INCORPORATED (Includes D & W Inc; Fashion Show Mall; Grand Canal Shoppes at the Venetian; Meadows Mall; The Shoppes at the Palazzo)	161,490,791	461,402,260

10/10/2012	<u>ASSESSED</u>	<u>APPRAISED</u>
11 UNIVERSAL HEALTH SERVICES INCORPORATED (Also includes Centennial Hills Hospital Medical Center; Desert Springs Hospital Medical Center; Newco Q LLC; Spring Mountain Sahara;	157,157,814	449,022,326
12. SOUTHWEST GAS	151,845,727	433,844,934
13. RUFFIN COMPANIES (Includes Hyde Park II LLC; Treasure Island Hotel & Casino)	144,016,444	411,475,554
(Includes Cantera Apts; Centennial at 5th Apts.; Covington at Coronado Ranch; Equestrian Apts LLC; Fairways at So. Highlands Apts.; Fifth & Centennial Assoc. LLC; Hampton Garden Apts.; NSHE Fort Washington LLC Etal; Paramount Apts.; Pavilion Apts.; Peace Partners LLC; Picerne Belmont LLC; Picerne Decatur Biddeford Etal; Picerne Fairways LLC; Picerne GreenValley Pkwy. LLC; Picerne Henderson LLC; Picerne Maryland at Wigwam LLC; Picerne Nevada State III LLC; Picerne Providence LLC; Picerne Rainbow; Picerne Rainbow II LLC: Picerne Rosewood Russell Rd LLC; Picerne Summit LLC; Summit at Sunridge Apts.; The Belmont Apts.; The Equestrian Apts.; The Palladium Apts.; The Passage Apts.; The Preserve Apts. & The Presidio Apts.)	136,101,028	388,860,080
(Includes Camden USA Inc.; Camden Bel Air Apts.; Camden Breeze Apts.; Camden Canyon Apts.; Camden Commons Apts.; Camden Cove Apts.; Camden Del Mar Apts.; Camden Fairways Apts.; Camden Hills Apts.; Camden Legends Apts.; Camden Operating LP; Camden Palisades Apts.; Camden Pines Apts.; Camden Pointe Apts.; Camden Summit Apts.; Camden Tiara Apts.; Camden Vintage Apts.; CPT Pines LP; CPT Summit LP; CPT Tiara LP; Oasis Bay Apts.; Oasis Centre Sunset Commercial; Oasis Crossing Apts.; Oasis Emerald Apts.; Oasis Gateway Apts.; Oasis Island Apts.; Oasis Landing Apts.; Oasis Meadows Apts.; Oasis Palms Apts.; Oasis Pearl I, II & III Apts.; Oasis Place Apts.; Oasis Place I Apts.; Oasis Ridge Apts.; Oasis Sierra Apts.; Oasis Springs Apts.; Oasis Vinings I & II Apts.; Paradise Village Apts.; Sierra Nevada Multifamily Investments)	135,546,483	387,275,666
16. HOSPITAL CORPORATION OF AMERICA (Also includes Healthtrust IncHospital Co.; Las Vegas Surgery Center; Southern Hills Hospital & Medical Center; Specialty Surgery Center; Sunrise Diagnostic Center; Sunrise Flamingo Surgical Center; Sunrise Hospital & Medical Center; Sunrise Mountainview Hospital; Sunrise Surgical Center)	129,933,454	371,238,440

ASSESSED

APPRAISED

	ASSESSED	AFFRAISED
17. MOLASKY GROUP OF COMPANIES	121,282,758	346,522,166
(Includes Andrew Molasky; Adiamo Apts.; Alan L. & Christy V. Molasky; Andrew Molasky Revocable Fam TR; Arzano Apartments; Beth Molasky Separate PPTY TR; B-R Ovation LP; Duck Creek Apts. LLC: Firenze Apts.; Jeffreys Apts. LLC; Lake Mead Horizon LLC: Lone Mountain Apts. I LP; Lone Mountain Seniors LLC: Madera Apts.; Nellis Sign Company; Ovation Development Corp.; Ovation Property Mgt.; Pacific Properties & Dev. Corp.; Pacific Willows LLC; Paradise Aviation Owners; Paradise Development LTD; Park Towers Apt. Trust; Parkway Center LLC; PH LLC; PHGSA LLC; PHMPDI LLC: PHSSA LLC; PH Metro LLC; Positano Apts.; Spring Mountain Apts. I LP: Stephanie Apts. SPEI LLC; Steven D. Molasky; SW Ranch Apts LLC; Thunder Road Development LLC: Tivoli; Venicia; Verona Apt. Homes; Winterwood Land Development Corp.)		
18. WORLD MARKET CENTER LAS VEGAS	111,509,890	318,599,686
19. WAL-MART STORES INCORPORATED (Includes Sams Club; Walmart Neighborhood Markets; Walmart Stores)	108,130,608	308,944,594
20. ELDORADO ENERGY LIMITED LIABILITY COMPANY (Also includes Copper Mountain Solar; Eldorado Energy Solar & Houston Industries Inc.)	107,299,899	306,571,140
21. KERN RIVER GAS TRANSMISSION COMPANY	99,074,356	283,069,589
22. MCCARRAN CENTER LIMITED CORPORATION (Also includes #26 McCarran Center LC; #28 McCarran Center LC; #30 McCarran Center LC; #31 McCarran Center LC; Arcata-T&M Building LLC; BDR Industrial Inc.; Beltway Business Office #1; Beltway Business Park #1 th #6; Beltway Business Park LLC; Blue Diamond Ranch II LLC; McCarran Center #27 LC; NB Development Corp.; NFC LLC; Northern Beltway Industrial Center LLC; Northwest I LLC; Northwest II LLC; Northwest V LLC; NTCI LP; PTM Co Nevada LLC; Stephanie Properties LLC; Sun Arroyo I LLC; Thomas & Mack Company; Thomas & Mack Development Group LLC)	101,558,497	290,167,134

23. OLEN PROPERTIES (Includes Arroyo Grande Apts.; Canyon Villas Apts.; Breakers SPE Corp.; Diamond Head Driftwood Apts.; DIP Investment Corp.; Driftwood Cove Apts.; Durango Canyon Apts.; Durango South Corp.; Eagle Trace Apts.; Falling Water Apts.; Hidden Cove Apts.; Hidden Cove Partners LP; Horizon Ridge Apts.; Indian Hills Apts.; Invitational Apts.; Morningstar Apts.; Olen Residential Realty Corp.; ORRC Holding II Corp.; Players Club Apts.; Red Rock Villas; Shelter Cove Apts.; Spanish Ridge Apt. Homes; Spanish Ridge Corp.; Spanish Wells Apts.; The Breakers Apts.; Willowbrook Apt. Homes)	<u>ASSESSED</u> 100,762,245	<u>APPRAISED</u> 287,892,129
24. CENTURYLINK (Also includes Central Telephone Company; Embarq Management Company; Embarq Network Company LLC & Embarq Payphone Services Inc.)	97,302,620	278,007,486
25. BOULEVARD INVEST LIMITED LIABILITY COMPANY	92,858,289	265,309,397

(Also includes Miracle Mile Shops)